

30 YEARS OF MAKING CONNECTIONS



 **RED**
ELÉCTRICA
DE ESPAÑA

 **30**
ANIVERSARIO
1985-2015

30th Anniversary
video



www.ree.es



A 30-YEAR CONNECTION TO INNOVATION

Innovation is part of who we are. It marks the road we follow and guides our thinking for future progress. Innovation means moving forward, growing and developing our actions with a clear policy of technological advancement.

When it comes to innovation, there is no destination. It's a permanent challenge and commitment to improving the future with intelligent networks to transport electricity and the ability to connect people in a more sustainable and efficient way. With this in mind, Red Eléctrica works tirelessly towards the automation and integration of network equipment and systems, implementing solutions that improve operating processes at every step.

A 30-YEAR CONNECTION TO PEOPLE

Every day at Red Eléctrica, more than 1,700 people work hard to ensure that electricity reaches 45 million Spanish citizens, whenever they need it. Alongside this, our service is reinforced with projects and ventures that contribute to the sustainable development of local communities where Red Eléctrica is present. We passionately support cultural, environmental and educational initiatives to improve social wellbeing and progress.



A 30-YEAR CONNECTION TO PROGRESS FOR EVERYONE

On January 29th, 1985, Red Eléctrica de España was born - the first company in the world exclusively involved in electricity system operation and transport.

It all started with a high-voltage electricity line 10,500 km long. Now, 30 years later, that network stretches to more than 42,000 km with a workforce of over 1,700 people.

Our objective is to guarantee the safe and continuous supply of electricity throughout Spain, and to develop a reliable transport network to support social progress. It's an objective that we're as committed to today as we've always been.

A 30-YEAR CONNECTION TO SUSTAINABILITY

Offering a safe and efficient electricity supply is only part of the story; making it sustainable is equally important. Our sustainability promise is present in the integration of renewable energy sources and compliance with our environmental obligations. It shapes the constant improvement of electricity networks to provide greater energy efficiency. It also enhances stakeholder value and aids in the professional growth of our team.

A 30-YEAR CONNECTION TO OUR VALUES

Red Eléctrica is dedicated to excellence, through impeccable service and transparency in our communication. Our responsible management model, which upholds the highest standards of quality and efficiency, enhances our ability to stand tall in any business landscape, with solid corporate values and a firm commitment to be at the service of those who trust us to deliver on our promises.

• 1985

Red Eléctrica is born. Its majority capital stock is publicly-owned, consisting of equity contributions from a utility group.

• 1989

The first few kilometres of optic fibre begin to be installed in the telecommunications network.

• 1990

A key year to encourage electricity exchange transactions with France and Portugal.

• 1993

Construction works are completed on the head office and regional office buildings.

• 1997

Red Eléctrica is consolidated as a key component of Spain's electricity system after the passing of Act 54/1997.

• 1998

The first intercontinental electricity connection begins to operate through Spain and Morocco.

• 1999

The Company's privatisation begins with its listing on the Stock Exchange.

• 2001

A stake is purchased in the Peruvian company REDESUR, as the first step to incorporate Red Eléctrica Internacional.

• 2002

The process begins to acquire transportation assets from utilities.

• 2004

Red Eléctrica becomes the electricity system operator of the Canary Islands, Balearic Islands, Ceuta and Melilla.

• 2006

Our commitment to the integration of renewable energy sources is confirmed with the incorporation of CCRE, a global pioneer centre. The second interconnecting cable with Morocco is commissioned.

• 2007

Electricity Sector Act 17/2007 is passed, turning Red Eléctrica into Spain's sole electricity system carrier and operator (TSO).

• 2008

The company becomes a holding, where Red Eléctrica Corporación is the parent company. INELFE is incorporated, on a 50 % basis with the French operator, in order to provide electricity interconnection with France.

• 2010

End of the process to acquire transportation assets, by purchasing electricity networks on the islands. This constitutes the company's final consolidation as TSO.

• 2012

Milestone achieved, with an electrical interconnection between Peninsular Spain and the Balearic Islands: a top-notch technological challenge.

• 2013

Effective date of new Electricity Sector Act 24/2013, establishing a new remuneration system for the company until 2019.

• 2014

Interconnecting wires begin to be laid down between Ibiza and Mallorca. A huge investment plan is approved for the transport network of the Canary Islands. Our business portfolio is extended with the purchase of ADIF's optic fibre network.

• 2015

Inauguration of the electricity interconnection between Spain and France through Gerona, doubling its energy exchange capacity with Central Europe.

