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Press release

CDP includes Red Eléctrica on its A List, the highest recognition for companies leading the fight against climate change

• The company has been recognised for its actions to reduce emissions, mitigate climate risks and contribute to the development of the low-carbon economy

Madrid, 9 December 2020

The international non-profit organisation CDP has again included the Red Eléctrica Group in its <u>A List</u>, the highest rating in its annual index to recognise the world's leading companies in the fight against climate change.

According to CDP, the Red Eléctrica Group is back on the list due to "its actions to reduce emissions, mitigate climate risks and contribute to the development of the low-carbon economy. Thanks to its initiatives to fight climate change, Red Eléctrica is among the world's leading companies in the field of environmental action and transparency."

Around 270 companies are on the Climate Change A List in 2020, out of more than 5,800 appearing on the index. CDP rates companies using an independent methodology and assigning a score of A (the best) to D. This is based on the comprehensiveness of disclosure, awareness and management of environmental risks, and demonstration of best practices associated with environmental leadership. Those providing insufficient information fall into the F category, totalling almost 10,000 companies assessed.

"To be part of the 270 global companies on the Climate Change A List is a recognition that drives us to continue moving forward on the path of sustainability. For CDP, the benchmark organisation in promoting decarbonisation of the global economy, to give us the highest rating again tells us that we are on the right track," says Fátima Rojas, Corporate Director of Sustainability and External Relations of Red Eléctrica Group.

Decarbonisation is one of the four sustainability priorities of the Group, which aims to be a proactive agent in the energy transition into an emissions-free model and is committed to the electrification of the economy and the efficient integration of renewable energies.

Paul Simpson, CEO of CDP, said: "Taking the lead on environmental transparency and action is one of the most important steps businesses can take and is even more impressive in this challenging year marked by COVID-19. The scale of the risk to businesses from climate change, deforestation and water insecurity is enormous, and we know the opportunities of action far outweigh the risks of inaction. Leadership from the private sector will create an 'ambition loop' for greater government action and ensure that global ambitions for a net zero sustainable economy become a reality. Our A List celebrates those companies who are preparing themselves to excel in the economy of the future by taking action today."

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