

## IMPACT OF THE REFORM ON RED ELÉCTRICA DE ESPAÑA

Regulation	Impact on 2012 and 2013	€M
Royal Decree-Law 13/2012 on the adoption of measures to correct deviations between the costs and revenues of the electricity and gas sectors	Postponement of the collection of remuneration for transmission facilities commissioned in year n, which will start from 1 January of year n+2	197
		102
Royal Decree-Law 13/2012 on measures to ensure budgetary stability and on the promotion of competitiveness	Interim payment to 2012 and 2013 accounts as per a new methodology based on in-service assets not fully depreciated, taking as the basis their net worth	45
		55
Royal Decree-Law 2/2013 on urgent measures in the electricity system and in the financial sector	Change of the CPI update factor for CPI at constant tax rates, excluding unprocessed foods and energy products	40
Royal Decree-Law 9/2013 on urgent measures to ensure financial stability of the electricity system	New transitory remuneration methodology regarding transmission activity, based on net values.	72.3
<b>TOTAL</b>		<b>511.3</b>