



**RED**  
**ELÉCTRICA**  
CORPORACIÓN

## **Audit Committee**

18 February 2016

Information on Related-Party  
Transactions (fourth quarter)  
as at 31 December



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## 1. INTRODUCTION

In response to the obligation to report quarterly to the Audit Committee of all related-party transactions carried out, whatever the amount, so that said Committee can assess the appropriateness of whether or not to report some of them to the Board of Directors, information relating to transactions carried out with related parties in the fourth quarter of 2015 is attached to this report

## 2. INFORMATION AS AT 31 DECEMBER ON RELATED-PARTY TRANSACTIONS

### 2.1 Transactions with related parties exceeding 1 million euros

None of the transactions performed up to 31 December, 2015 exceeds the limit of 1 million euros (1). In addition, it has not approved any contractual commitment exceeding 1 million euros requiring said authorization.

### 2.2 Total related-party transactions

Below is a table with the transactions with related parties as at 31 December, 2015

Supplier	Transactions 2015 (thousand eur)				Total	Concept	Approval of the Board
	Q1	Q2	Q3	Q4			
REN (Rede Energéticas Nacionais)(*)	2	0	0	0	2	Remuneration for attending REN's Board of Directors (2,250 €)	N/A
Universidad Politécnica de Madrid	2	0	1	0	3	Training costs – REE employees (3,079€)	N/A
Universidad Autónoma de Madrid	0	0	0	6	6	Sponsorship of the 'XLII Ciclo Grandes Autores e Intérpretes de la Música' at the National Auditorium (6,000 €)	N/A
<b>Total</b>	<b>4</b>	<b>0</b>	<b>1</b>	<b>6</b>	<b>11</b>	Training costs – REE employees (3,079€)	N/A

(\*) Company that has ceased to be a related-party as of 22/01/2015

(1) - According to the regulations approved by the Board of Directors at meeting held on 27 May, 2010, related-party transactions encompassed within the Company's main line of business that are carried out under normal market conditions and exceed 1,000,000 euros (on a single transaction or different transactions carried out in the same year that cumulatively exceed the aforementioned level) shall be subject to the prior approval of the Board.



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### 2.3 Information to be communicated to the CNMV regarding related parties

In the Consolidated Annual Accounts for fiscal year 2015, the total transactions amount to 11 thousand euros, and are broken down as follows:

- Expenditure: 9 thousand euros
- Income: 2 thousand euros