



LETTER FROM THE CHAIRMAN AND THE CEO



KEY PERFORMANCE INDICATORS 2017



01 THE COMPAN



O2 STRATE



COMMITMENT TO SUSTAINABILIT



ANTICIPATINI CHANGE AND TAKING ACTIO



05 DECARBONISATION OF THE ECONOMY



RESPONSIBI VALUE CHAII

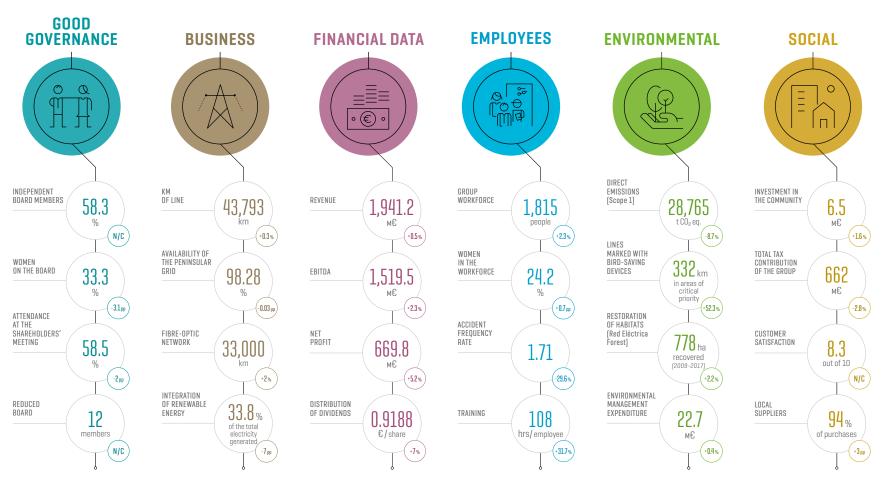


07
CONTRIBUTION TO
SOCIAL, ECONOMIC
AND ENVIRONMENTAL
DEVELOPMENT



-ANNEXES

## Key Performance Indicators 2017,102-7/102-8



The figures shown in small circles reflect the variation compared to 2016.

The business, environmental and social indicators correspond to the companies of the Group in Spain.

pp: percentage points N/C: no change