

**COMISIÓN NACIONAL DEL  
MERCADO DE VALORES**

Área de Mercados  
Edison, 4  
28006 MADRID

Madrid, 6th April, 2014

Dear Sir,

Pursuant to the provisions of Article 82 of the Securities Market Law, please note the following RELEVANT EVENT regarding Red Eléctrica Corporación, S.A:

On 1st April 2015, the rating agency Fitch Ratings has issued a new report maintaining the company's rating level and its outlook.

Red Eléctrica Corporación, S.A. and its subsidiary Red Eléctrica de España, S.A.U. maintain their long term ratings of 'A-' and short term ratings of 'F2' with a positive outlook.

Yours faithfully,

Signed: Juan Lasala Bernad