

**SPANISH SECURITIES  
MARKET COMMISSION**

*(Comisión Nacional del  
Mercado de Valores)*

Markets Section

C/Edison, 4

28006 Madrid

Madrid, 26 June 2015

Dear Sirs,

In accordance with the provisions of article 82 of the Spanish Securities Markets Law, we hereby notify you of the following relevant event in relation to Red Eléctrica Corporación, S.A.:

The Audit Committee of the company, at a session held on 24 June 2015, has appointed the independent director Mr. José Luis Feito Higuera as its Chairman for a term of three years, in accordance with the provisions of articles 23 of the By-Laws and 13 of the Board of Directors Regulations.

Following the above-mentioned appointment, the composition of the Audit Committee is as follows:

**Audit Committee:**

Mr. José Luis Feito Higuera	Chairman (independent director).
Ms. Paloma Sendín de Cáceres	(independent director).
Mr. Fernando Fernández Méndez de Andrés	(proprietary director).
Mr. Antonio Gómez Ciria	(independent director).

Yours faithfully,

Signed: Rafael García de Diego Barber  
Secretary-General and Secretary of the Board of Directors