

## CALL NOTICE FOR THE ORDINARY GENERAL SHAREHOLDERS MEETING

The Board of Directors of Red Eléctrica Corporación, S.A. (the “Company”), at a meeting held on 19 February 2019, resolved to call the Shareholders’ Annual General Meeting, to be held on first call on 21 March 2019, at **12.30 p.m.** at **Auditorio del Complejo de los Duques de Pastrana**, Paseo de la Habana 208, Madrid and, as the case may be, on second call on **22 March 2019**, at the same time and venue, for the purposes of deliberating and resolving on the items contained on the following

### AGENDA

#### I. ITEMS FOR APPROVAL

**One.** Examination and approval, if applicable, of the annual accounts (statement of financial position, income statement, statement of changes in equity, statement of recognised income and expense, statement of cash flows and notes to the financial statements) and management report of Red Eléctrica Corporación, S.A. for the year ended 31 December 2018.

**Two.** Examination and approval, if applicable, of the consolidated annual accounts (consolidated statement of financial position, consolidated income statement, consolidated statement of comprehensive income, consolidated statement of changes in equity, consolidated statement of cash flows and notes to the consolidated financial statements) and consolidated management report of the consolidated group of Red Eléctrica Corporación, S.A. and subsidiaries for the year ended 31 December 2018.

**Three.** Examination and approval, if applicable, of the proposed allocation of the profit of Red Eléctrica Corporación, S.A. for the year ended 31 December 2018.

**Four.** Examination and approval, if applicable, of the report on non-financial information of the consolidated group of Red Eléctrica Corporación, S.A. for the 2018 financial year, in accordance with the terms of Law 11/2018 of 28 December 2018 amending the Commercial Code, the recast text of the Spanish Companies Act, approved by Legislative Royal Decree 1/2010 of 2 July 2010, and Law 22/2015 of 20 July 2015 on the Auditing of Accounts, on matters of non-financial information and diversity.

**Five.** Examination and approval, if applicable, of the management performance of the board of directors of Red Eléctrica Corporación, S.A. during the 2018 financial year.

**Six.** Appointment of Directors of the company.

**6.1** Ratification and appointment as a director, in the category of “other external”, of Mr. Jordi Sevilla Segura.

**6.2** Ratification and appointment as a proprietary director of Ms. María Teresa Costa Campi.

**6.3** Ratification and appointment as a proprietary director of Mr. Antonio Gómez Expósito.

**6.4** Appointment as an independent director of Mr. José Juan Ruiz Gómez.

**Seven.** Remuneration of the Board of Directors of the company:

**7.1** Amendment of Article 20 (“Board of Directors”) of the Articles of Association in relation to the remuneration of the Board of Directors of the company.

**7.2** Approval of the Policy on Remuneration of the Directors of Red Eléctrica Corporación, S.A.

**7.3** Approval of the Annual Report on Remuneration of the Directors of Red Eléctrica Corporación, S.A.

**7.4** Approval of the remuneration of the Board of Directors of Red Eléctrica Corporación, S.A. for the 2019 financial year.

**Eight.** Reappointment of the statutory auditor of the parent company and of the consolidated group.

**Nine.** Delegation for full implementation of resolutions adopted at the general shareholders meeting.

## **II. REPORTING ITEMS**

**Ten.** Report to the general meeting of shareholders on the annual corporate governance report of Red Eléctrica Corporación, S.A. for the 2018 financial year.

**Eleven.** Report to the general meeting of shareholders on the amendment of the regulation of the board of directors of Red Eléctrica Corporación, S.A.

## **SUPPLEMENT TO CALL NOTICE FOR THE SHAREHOLDERS’ GENERAL MEETING AND PRESENTATION OF PROPOSED RESOLUTIONS**

In accordance with the provisions of Article 519 of the Spanish Companies Act, shareholders representing at least three percent of the share capital are informed that they may request the publication of a supplement to the call notice for the Shareholders’ Annual General Meeting, including one or more items on the Agenda, provided that the new items are accompanied by a justification or, as the case may be, a justified proposed resolution. This right must be exercised by serving duly authenticated notice on the Company which must be received at the registered office, Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid, within five days after the publication of the call notice. The supplement to the call notice must be published at least fifteen days prior to the date set for holding the General Meeting.

Shareholders representing at least three percent of the share capital may submit reasoned proposals for resolutions on items already included or to be included in the

Agenda for the General Meeting called. Moreover, they may make suggestions regarding those activities and interests of the Company that they believe should be discussed at the General Meeting. In both cases they will be entitled to make these proposals and suggestions by serving duly authenticated notice on the Company which must be received at the registered office, Paseo del Conde de los Gaitanes, 117, 28109 Alcobendas, Madrid, or via the Shareholder Information Office (the details of which are published at the end of this announcement in the "General Information" section) within five days as of the publication of this call.

## **RIGHT TO ATTEND, RIGHT TO VOTE AND RIGHT OF REPRESENTATION**

According to the Corporate Articles of Association, the Regulations of the Shareholders' General Meeting and the Spanish Companies Act, shareholders may attend the General Meeting if they prove their share ownership by means of a certificate issued in their name on the accounting record of book entries five days before the date on which the General Meeting is to be held. Shareholders may request, through any of the member institutions (banks, savings banks, financial institutions, in general) of Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A., Unipersonal (Iberclear), the appropriate certificate of entitlement or equivalent document from the accounting record of book entries of the Company's securities in order to obtain, as the case may be, the relevant attendance card.

Shareholders who are entitled to attend may cast their vote by attending the General Meeting and casting their vote in person, or by postal or electronic correspondence or by any other means of remote communication, provided that the identity of the individual exercising his right to vote and the security of the electronic communications are duly guaranteed, in accordance with the provisions of the applicable legislation, as well as of the Corporate Articles of Association, the Regulations of the Shareholders' General Meeting and all such supplementary rules and rules implementing the aforementioned Regulations as may be approved by the Board of Directors.

In accordance with the provisions of the Electricity Sector Act and Article 5 of the Company's Articles of Association, no shareholder may exercise voting rights exceeding three percent of the share capital. Parties that engage in activities in the electricity industry, and individuals or legal entities that directly or indirectly hold more than five percent of the capital of such parties, may not exercise voting rights exceeding one percent of the share capital. The above limits will not apply to Sociedad Estatal de Participaciones Industriales (SEPI), according to the Electricity Sector Act.

Shareholders who are entitled to attend may be represented at the General Meeting by another person, even where such person is not a shareholder. Where instructions are issued by the represented shareholder, the proxy-holder shall cast his vote in accordance with such instructions and shall be obliged to keep the instructions for a period of one year as from the date of the General Meeting.

Representation will be conferred in writing and the proxy clause on the attendance cards issued specifically for this Shareholders' General Meeting by the Iberclear participant entities or by the Company, if applicable, may be used.

The appointment and revocation of the proxy-holder may also be made by means of postal or electronic correspondence or by any other means of remote communication, provided that the identity of the individual granting the proxy and the security of the electronic communications is duly guaranteed, pursuant to the provisions of the

applicable legislation and subject, if appropriate, to the provisions of Article 17 bis of the Company's Articles of Association and Article 15.8 of the Regulations of the Shareholders' General Meeting on the casting of votes by the aforesaid means, insofar as this is not incompatible with the nature of the proxy granted.

The same means as provided in the preceding paragraph may be used to notify the Company of the appointment of the proxy-holder and of the revocation of the appointment.

Personal attendance at the General Meeting by the shareholder represented shall revoke any vote or proxy cast or granted beforehand, both inclusive.

Proxy-holders may hold the proxies of more than one shareholder with no limit on the number of shareholders they may represent. Where a proxy-holder holds several proxies, he may cast votes in different directions, in accordance with the instructions received from each shareholder. Prior to his appointment, the proxy-holder must provide detailed information to the shareholder on whether he has any conflict of interest, in accordance with the provisions of Article 523 of the Spanish Companies Act. If the conflict arises after his appointment and the proxy-holder has not warned the represented shareholder of its potential existence, he must inform the shareholder immediately. In both cases, if no new specific voting instructions have been received for each of the items on which the proxy-holder is to vote in the name of the shareholder, the proxy-holder must refrain from casting the vote.

Where a public proxy solicitation is made, the director obtaining it may not exercise the right to vote attaching to the shares represented on those items on the Agenda in respect of which he has a conflict of interest unless he has received specific voting instructions from the represented shareholder for each item.

The proxy may include items which, while not included on the Agenda, may be addressed as permitted by Law, and the provisions on conflict of interests contained in the preceding paragraphs will also apply in these cases.

In accordance with the provisions of Article 524 of the Spanish Companies Act, any entities that hold shareholder status by virtue of the share accounting register, but which act on account of several persons, may in any case fraction their vote and cast their vote in a different direction, further to different voting instructions, if received as such. Said financial intermediaries may delegate the vote to each indirect holder or third party designated by the same, without there being any limit on the number of proxies granted.

No person may accumulate proxies in the name of the same shareholder which confer on him voting rights in the name of that shareholder that exceed the limits established in Article 5 of the Articles of Association and pursuant to the Electricity Sector Act.

## **RIGHT TO INFORMATION**

Pursuant to the provisions of the Spanish Companies Act, the Company's Articles of Association and the Regulations of the Shareholders' General Meeting, any shareholders who so wish may examine and obtain, immediately and free of charge, as from publication of this notice, at the registered office (Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid), on the Company website ([www.ree.es](http://www.ree.es)) under the *Shareholders and investors* section or under the *Corporate Governance* section, and from the Shareholder Information Office located at the above-mentioned

registered office of the Company, and in the offices and times of the Regional Offices, referred to in the “General Information” section below of this notice, and request the delivery or sending, also immediately and free of charge, of: the individual and consolidated financial statements and directors’ reports to be submitted for approval by the Shareholders’ General Meeting in points One and Two of the Agenda, respectively, together with the respective auditors’ reports; the full text of the report on non-financial information for 2018, which will be submitted to the General Meeting of Shareholders for approval in the fourth item on the agenda, together with the required assurance report issued by Ernst & Young, S.L.; the full text of the call notice and of all such proposed resolutions as may already have been adopted by the Board of Directors, without prejudice in this last-mentioned case to the fact that they may be amended up to the date of the Shareholders’ General Meeting, where legally possible; as well as any proposed resolutions presented by shareholders, as they are received; and, in particular, also delivered immediately and cost-free, the professional profiles, including the identity, CV and category or status of the directors whose appointment or ratification is submitted to the Shareholders’ General Meeting in point Six of the Agenda, the relevant proposals and reports of the Appointments and Remuneration Committee and the Board of Directors on the ratification or appointment of such directors; the full text of the proposed resolution contained in part one of point Seven of the Agenda regarding the amendment of art. 20 of the Articles of Association on directors’ remuneration and the statutory report of the directors on that amendment; the full text of the company’s directors’ remuneration policy, which will be submitted to approval in part two of point Seven of the Agenda, and the stipulated report by the Appointments and Remuneration Committee; the Annual Directors’ Remuneration Report of the Company, regulated in Article 541 of the Spanish Companies Act, and the proposal regarding the remuneration to be paid to the Company’s Board of Directors for the 2019 financial year, examined in sections two and three, respectively, of point Seven of the Agenda; the full text of the proposed resolution relating to point Eight of the Agenda on the reappointment of the statutory auditor of the parent company and the consolidated group; the full text of the Company’s Annual Corporate Governance Report for the 2018 financial year, regulated in Article 540 of the Spanish Companies Act, and the full text of the Regulation of the Board of Directors of Red Eléctrica Corporación, S.A., presented both to the Shareholders’ General Meeting for information purposes in points Ten and Eleven, respectively, of the Agenda.

The relevant documentation will be provided to the shareholders on the day the General Meeting is held.

Pursuant to the provisions of Articles 197 and 520 of the Spanish Companies Act, the shareholders may pose questions to the directors in writing, until the fifth day prior to the date set for holding the Shareholders’ General Meeting, or verbally during the General Meeting, or request information or clarification concerning the items on the Agenda. Furthermore, the shareholders may request from the directors, in writing and within the same period of time, or verbally whilst the Shareholders’ General Meeting is held, any clarifications they may deem necessary on publicly available information furnished by the Company to the National Securities Market Commission (“CNMV”, standing for *Comisión Nacional del Mercado de Valores*) since 22 March 2018, the date of the last Shareholders’ General Meeting, and on the auditor’s report. All valid requests for information, clarification or questions, made in writing, and any replies provided by the directors in writing, will be uploaded on the Company’s website ([www.ree.es](http://www.ree.es)). The shareholders will be entitled to formulate their queries through the Shareholder Information Office, after registering their identity as shareholders, subject to the due verification.

Any other supplementary information concerning the holding of the Shareholders' General Meeting that is not expressly contained in this notice may be consulted on the Company website ([www.ree.es](http://www.ree.es)).

## **SHAREHOLDER'S ELECTRONIC FORUM**

Pursuant to Article 539.2 of the Spanish Companies Act as well as Article 8.4 of the Regulations of the Shareholders' Annual General Meeting, the Company has set up on its website—[www.ree.es](http://www.ree.es)—a Shareholder's Electronic Forum on the occasion of holding its General Meetings, the Operating Rules for which were approved by the Board of Directors at its meeting held on 19 February 2019.

The Forum will be operative at the Company's webpage from the date of the call for the Shareholders' General Meeting and will be open until the date on which the Shareholders' General Meeting is held, both inclusive.

The Forum is not a mechanism for on-line electronic conversations among shareholders, nor is it a venue for virtual debates. The Forum does not constitute a channel of communication between the Company and its shareholders, either. The Forum's aim is to facilitate communication among the Company's shareholders on the occasion of the holding of the next Shareholders' Annual General Meeting. In this connection, shareholders may send, for posting on the Forum, communications which, in accordance with the Act, consist of posting proposals that are intended to be submitted as a supplement to the Agenda announced in the call notice, requests for seconding such proposals, initiatives for achieving a sufficient percentage to exercise a minority right provided for in the Law, or offers or solicitations for voluntary proxies.

Any personal data provided will be processed by Red Eléctrica Corporación, S.A., with Tax ID (NIF) A-78003662 and with its registered office at Paseo Conde de los Gaitanes no. 177, La Moraleja, 28109 Alcobendas (Madrid), and will be used for the following purposes:

- To manage and supervise the functioning of the Shareholders' Electronic Forum, in which any interested shareholder may voluntarily register and submit proposals on the matters specified in the Forum Operating Rules, so that other shareholders may consult them.
- To carry out statistical studies on the composition of Red Eléctrica Corporación, S.A.'s shareholder base, in pursuit of the company's legitimate interests.

The data will be processed for the time strictly required to achieve the purposes indicated above.

Shareholders may exercise their rights of access, rectification, objection, erasure, portability and restriction of processing, as specified in applicable law, by submitting a request to the email address [juntaaccionistas@ree.es](mailto:juntaaccionistas@ree.es) or [digame@ree.es](mailto:digame@ree.es) or by lodging a complaint with the Data Protection Authority (in Spain, the AEPD). If, in the exercise of those rights, the data a shareholder has provided to the company are rectified or deleted at the shareholder's request, Red Eléctrica Corporación, S.A. will rectify or delete any communications that may have been published on the forum at the shareholder's request.

For more information on accessing and using the Shareholders' Electronic Forum, the Operating Rules can be consulted on the Company website ([www.ree.es](http://www.ree.es)) in the section called *Shareholders' Electronic Forum*.

## **PROCEDURE FOR PROXIES, VOTING AND INFORMATION BY REMOTE MEANS**

### **1. PROXIES AND VOTING BY REMOTE MEANS**

#### **1.1. Proxies by remote means**

The means of remote communication that are valid for granting proxies at the Shareholders' General Meeting are: (i) electronic and (ii) delivery or postal correspondence.

##### **1.1.1. Electronic means**

Shareholders wishing to use the electronic proxy must be in possession of an electronic national identity card or of an electronic user certificate issued by the Spanish Royal Mint (FNMT-RCM), in accordance with Electronic Signature Act 59/2003, in its capacity as a Certificate Services Provider.

The user certificate will be obtained by the shareholder, at no cost to the Company, and must be in force when the proxy is granted.

Shareholders who have an electronic national identity card or user certificate evidencing their identity may, through the remote proxies, voting and information service available in the section provided for such purpose on the Company's website ([www.ree.es](http://www.ree.es)), grant the proxy by completing the "proxy form" according to the instructions indicated on such form, as well as any others that may be specified on each of the relevant screens of the computer application, and must effect the electronic signature by using their electronic national identity card or user certificate.

To be effective and valid, the electronic proxy must be granted after **zero hours (00:00) on 6 March 2019** and must be received by the Company **before twenty-four hours (24:00) on the day immediately preceding the day on which the Shareholders' General Meeting is scheduled to be held on first call**, that is, **before twenty-four hours (24:00) on 20 March 2019**. Proxies received outside this period will be deemed not granted.

For these purposes, the Company will implement an electronic date system, through a third party and based on an objective time source (a *time stamping* system) to evidence the time of receipt of the electronic proxy, as well, as the case may be, of the acceptance or rejection of such proxy.

The reason for establishing the above-mentioned period is to enable the Company to verify the shareholder status of the person granting the proxy electronically and that the number of shares corresponding to the proxy granted is correct; for such purpose, the Company will check the information furnished by each shareholder against that which is furnished to it by sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A., Unipersonal (IBERCLEAR), in its capacity as the entity in charge of the accounting register of book entries representing the Company's shares.

Shareholders who grant a proxy electronically must notify the designated proxy-holder of the proxy granted. Where the proxy is granted to a director, the notice will be deemed served when the Company receives the electronic proxy.

To be effective and valid, electronic proxies must be accepted by each proxy-holder, for which purpose they must be printed, signed and presented by the designated proxy-holder in each case to the Company personnel in charge of the share register, **up to the time scheduled for the Shareholders' General Meeting, on first or second call**, as the case may be, with the exception of those granted to a director, which will be deemed accepted once they are received by the Company.

Electronic proxies that meet all of the conditions established in this procedure and are granted and received by the Company within the time period established for such purpose will only be deemed valid once the shareholder status of the person granting the proxy is verified.

### **1.1.2. Delivery or postal correspondence**

Shareholders wishing to use this form of proxy must complete and sign the "proxy" section of the attendance, proxy and voting card issued by the relevant depositaries of their shares or by the Company through the mechanism established for such purpose on its website in the section on proxies, voting and information by remote means.

Proxies must be accepted by the proxy-holder, therefore, unless they are granted in favour of a director, they must be signed by each proxy-holder to indicate acceptance; the person to whom the vote is delegated may only cast it by attending the Shareholders' General Meeting in person.

The relevant card, duly completed and signed, must be sent by postal correspondence to the registered office of the Company or through the shareholder information service.

In addition, the proxy card, duly completed and signed, may also be submitted by the proxy-holder who physically attends the General Meeting, to the personnel in charge of the shareholder register on the day and at the venue of the General Meeting, **up to the time scheduled for the start of the Shareholders' General Meeting, on first and second call, as the case may be.**

### **1.1.3. Revocation**

The revocation of the appointment of the proxy-holder and its notification to the Company may be made using the same means indicated for proxies.

## **1.2. Voting by remote means**

Shareholders may use the following means to vote remotely: (i) electronic and (ii) delivery or postal correspondence:

### **1.2.1. Electronic means**

Shareholders wishing to vote electronically must be in possession of an electronic national identity card or of an electronic user certificate issued by the Spanish Royal Mint (FNMT-RCM), in accordance with Electronic Signature Act 59/2003, in its capacity as a Certificate Services Provider.



The user certificate will be obtained by the shareholder, at no cost to the Company, and must be in force when the vote is cast.

Shareholders who have an electronic national identity card or user certificate evidencing their identity may, through the electronic voting service provided for such purpose on the Company's website ([www.ree.es](http://www.ree.es)), cast their vote by completing the "vote form" according to the instructions indicated on such form, as well as any others that may be specified on each of the relevant screens of the computer application, and must effect the electronic signature by using their electronic national identity card or user certificate.

To be effective and valid, votes cast electronically must be cast after **zero hours (00:00) on 6 March 2019** and must be received by the Company **before twenty-four hours (24:00) on the day immediately preceding the day on which the Shareholders' General Meeting is scheduled to be held on first call**, that is, **before twenty-four hours (24:00) on 20 March 2019**. Votes received outside this period will be deemed not cast.

As with the electronic proxy and for the same purpose, the Company will implement an electronic date system to evidence the time of receipt of the electronic vote, as well, as the case may be, of the acceptance or rejection of such vote.

Votes cast electronically that meet the conditions established in this procedure and are received by the Company within the time period established for such purpose will only be deemed valid once the shareholder status of the voter is verified.

#### **1.2.2. Delivery or postal correspondence.**

To cast a remote vote by delivery or postal correspondence, shareholders must complete and sign the "voting by remote means" section of the attendance, proxy and vote card issued on paper, either by the relevant depositaries, or by the Company through the mechanism established for such purpose on its website ([www.ree.es](http://www.ree.es)) in the section on proxies, voting and information by remote means.

The duly completed and signed card must be delivered or sent to the Company, either to its registered office– Paseo del Conde de los Gaitanes, 177, 28109 Alcobendas, Madrid– or through the shareholder information service.

To be effective and valid, votes cast by postal correspondence must be received by the Company **up to the time scheduled for the start of the Shareholders' General Meeting, on first or second call, as the case may be**. Votes received outside this period will be deemed not cast.

#### **1.2.3. Revocation**

Remote voting carried out by electronic means or by delivery or postal correspondence shall be revocable by the same means.

### **1.3. Issuance of duplicates of the attendance, proxy and voting card**

Shareholders who do not have the appropriate attendance, proxy and voting card on paper, either to be able to physically attend the Shareholders' Annual General Meeting or to be able to grant a proxy or vote by postal correspondence, may obtain a duplicate

of the card through the section provided for such purpose on the Company's website ([www.ree.es](http://www.ree.es)) in the section on proxies, voting and information by remote means.

In order to guarantee the security of the system used and the identity of the shareholder wishing to use this option, the issuance of duplicate cards will require the shareholder to have an electronic national identity card or the relevant user certificate issued by the Spanish Royal Mint (FNMT-RCM), subject to the same conditions established in this procedure for electronic proxies and voting.

## **2. REQUEST FOR INFORMATION BY ELECTRONIC MEANS**

Notwithstanding the usual communication and information channels that the Company makes available to its shareholders, through ordinary e-mail and the shareholder information service, shareholders may exercise their right to information by electronic means through mechanism specially established by the Company on its website ([www.ree.es](http://www.ree.es)) in the section on proxies, voting and information by remote means relating to the Shareholders' Annual General Meeting.

Shareholders wishing to use this procedure must have an electronic national identity card or the relevant user certificate issued by the above-referred Spanish Royal Mint (FNMT-RCM) for the same purposes of guaranteeing authenticity and identification of each shareholder.

The Company may attend to the request for information by replying to the e-mail address designated by the requesting shareholder or by delivering or sending the response by mail to the address indicated by the shareholder.

## **3. AVAILABILITY OF SERVICE**

The Company reserves the right to modify, suspend, cancel or restrict this procedure for proxies, voting and information requests by remote means where technical or security reasons prevent it from guaranteeing the safeguards indicated in the procedure and such circumstance is made public in the proper manner and sufficiently in advance by any means the Company may consider appropriate.

The Company will not be liable for any damage caused to shareholders as a result of malfunctions, overloads, line failures, failed connections or any other contingency of the same or a similar nature, beyond the control of the Company, which hinder the use of the procedure for proxies, voting and information requests by remote means.

## **4. PROTECTION OF PERSONAL DATA**

Any personal data provided will be processed by Red Eléctrica Corporación, S.A., with NIF: A-78003662 and registered office at Paseo Conde de los Gaitanes no. 177, La Moraleja, 28109 Alcobendas (Madrid) and used for the following purposes:

- To facilitate the procedure for electronic proxy appointment, remote voting and information requests, which includes controlling, verifying and validating electronic proxy appointments and votes, issuing duplicates of cards and responding to electronic information requests made by the shareholders in the General Meeting of Shareholders, all this in accordance with the shareholder's own request and the obligations with regard to proxies and remote voting specified in Legislative Royal Decree 1/2010 of 2 July enacting the recast Capital Companies Act.

- To carry out statistical studies on the composition of Red Eléctrica Corporación, S.A.'s shareholder base, in accordance with the company's legitimate interest.

The data will be processed for the time strictly required to achieve the purposes indicated above.

Shareholders may exercise their rights of access, rectification, objection, erasure, portability and restriction of processing, as specified in applicable law, by submitting their request to the email address [juntaaccionistas@ree.es](mailto:juntaaccionistas@ree.es) or [digame@ree.es](mailto:digame@ree.es) or by lodging a complaint with the Data Protection Authority (in Spain, the AEPD).

For more information on using the procedure for proxies, voting and information by remote means, shareholders may consult it on the Company website ([www.ree.es](http://www.ree.es)) in the section called *remote voting*.

## **PRESENCE OF A NOTARY AT THE SHAREHOLDERS' ANNUAL GENERAL MEETING**

The Board of Directors has resolved to request the presence of a Notary to draw up the Minutes of the Shareholders' General Meeting.

## **GENERAL INFORMATION**

For all aspects relating to the Shareholders' General Meeting not contained in this call notice, shareholders may consult the Company's Articles of Association and the Regulations of the Shareholders' Annual General Meeting available on the Company website ([www.ree.es](http://www.ree.es)).

In addition, as from publication of this notice, a Shareholder Information Office will be made available at the registered office of the Company and in the Regional Offices (La Coruña, Barcelona, Bilbao, Seville, Valencia, Zaragoza, Palma de Mallorca, Las Palmas de Gran Canaria and Santa Cruz de Tenerife) with the following opening hours: Monday through Fridays from 9:00 a.m. to 2:00 p.m.

**As from 11 March 2019, an Office will be made available at Hotel Meliá Madrid Serrano (Claudio Coello, 139, Madrid)** to facilitate the delivery of documentation to shareholders, with the following opening hours: Monday through Friday from 10:00 a.m. to 2:30 p.m. and from 4:00 p.m. to 7:30 p.m., and Saturdays from 10:00 a.m. to 2:00 p.m.

**For further information, please call the Shareholder Hotline: 900 100 182 or send an e-mail to: [accionistas@ree.es](mailto:accionistas@ree.es) - [www.ree.es](http://www.ree.es)-.**

The Shareholders' Annual General Meeting will be broadcast live in the Internet, with simultaneous translation into English and, once ended, it may be followed on a deferred basis on the website [www.ree.es](http://www.ree.es). Moreover, in order to facilitate participation and follow up for impaired hearing persons, translation into Spanish sign language will also be available.

## **EXPECTED DATE OF THE SHAREHOLDERS' GENERAL MEETING**

Shareholders are informed that, in light of previous years' experience, their General Meeting is expected to be held on **SECOND CALL** on **22 March 2019**, at the time and venue stipulated above.

Alcobendas (Madrid), 20 February 2019  
The General Secretary and Secretary of the Board of Directors  
Rafael García de Diego Barber