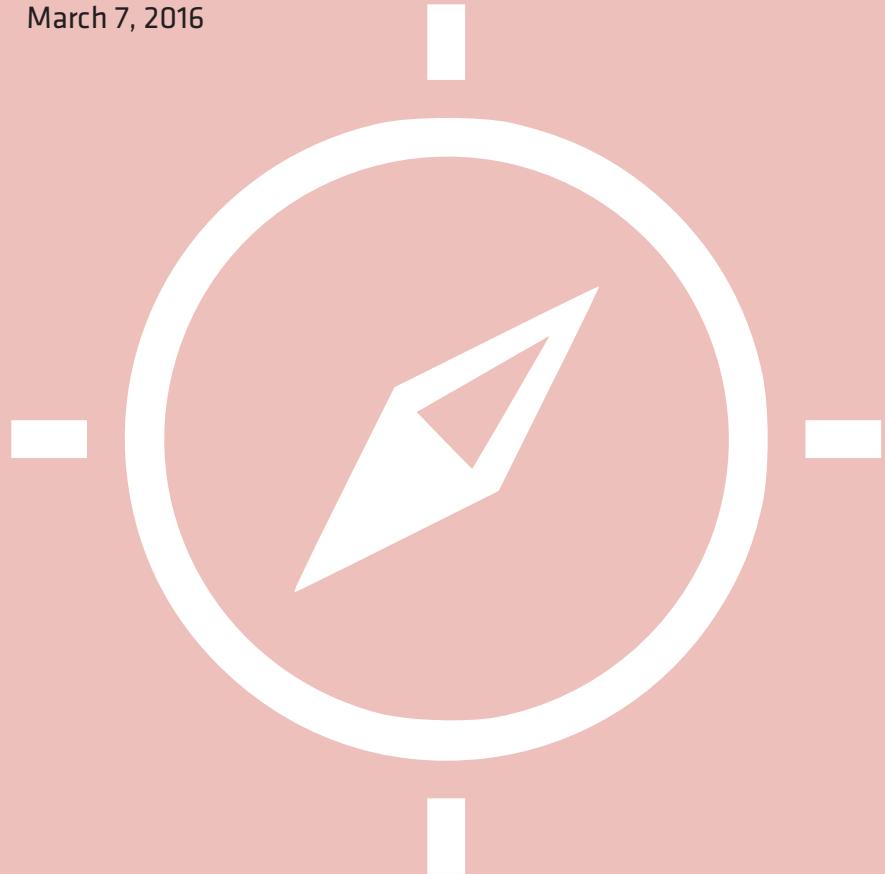




RED
ELÉCTRICA
CORPORACIÓN

Corporate Security POLICY

March 7, 2016





Object

Establish the principles and guidelines regarding comprehensive corporate security management, in order to ensure the effective protection of persons, property and assets of the Group and contribute to fulfilling the strategies and objectives of the Red Eléctrica Group.

Scope of application

Red Eléctrica Group.

Basic principles and guidelines

- Apply the principles of excellence adopted by the Company, and incorporate and promote best practices in the field of corporate security management.
- Comply with the legally applicable corporate security regulations in those countries in which the Group operates, respecting the rights of individuals.
- Design a comprehensive security strategy whose measures shall prevent, protect from and, if necessary, react to those risks and vulnerabilities that, if materialised, could affect the protection of people, the environment, property, information, intellectual capital and/or activities or interests of the Red Eléctrica Group.
- Implement strict comprehensive security criteria in all activities and processes of the Red Eléctrica Group as well as in those in which its stakeholders take part.
- Ensure traceability of the activities of the users of facilities and assets of the Red Eléctrica Group storing the necessary information required to monitor, analyse, investigate and document improper, wrongful or unauthorised activities in order to identify at all times the person responsible, always ensuring the legality and the rights of individuals.
- Contribute to the creation of a security culture within the Red Eléctrica Group, by conducting dissemination actions as well as training on the subject.
- Guarantee the implementation of the necessary resources, which will at all times be in accordance with law and proportionate to the threat identified, in defence of life and human rights.
- Collaborate and not interfere with public authorities in the execution of the duties bestowed on them by law in matters concerning security, all without prejudice to the above principles.

This **Corporate Security Policy** was approved by the Executive Committee on 7 March 2016.