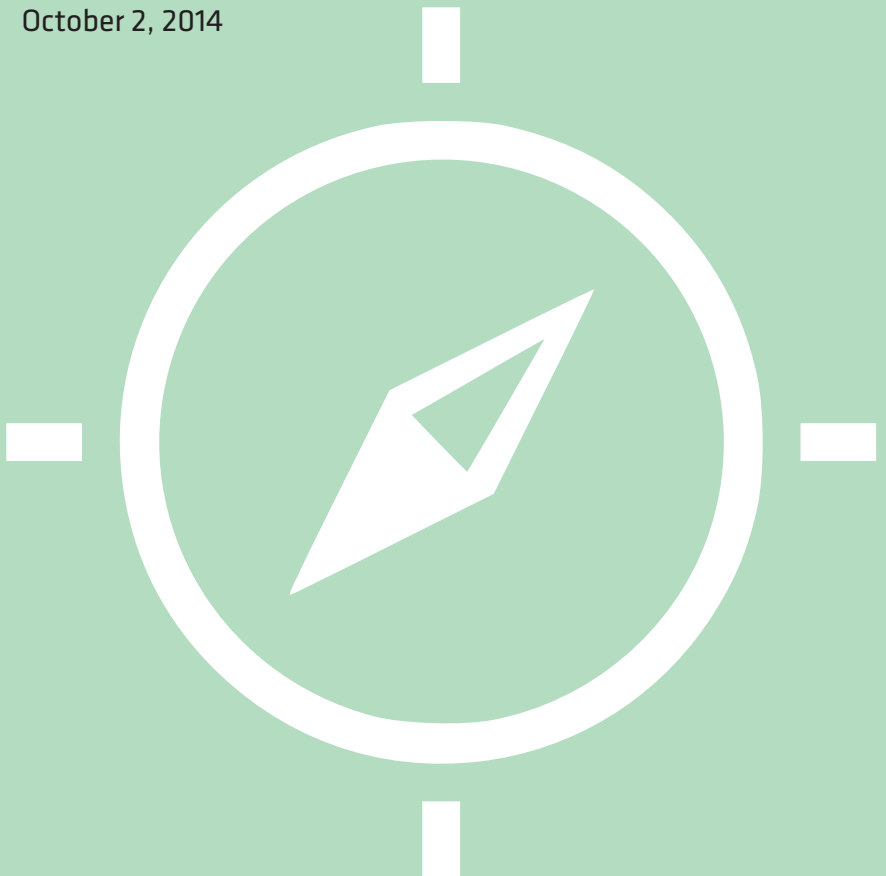




RED
ELÉCTRICA
CORPORACIÓN

Environmental POLICY

October 2, 2014





Object

Establish the principles and guidelines on environmental matters to ensure the protection of the environment and the pursuit of sustainable development of activities. These principles and guidelines shall lead to the fulfilment of the strategies and objectives of the Red Eléctrica Group.

Scope of application

Red Eléctrica Group.

Basic principles and guidelines

- Apply the principles of excellence adopted by the Red Eléctrica Group and incorporate and promote best practices in the field of environmental management.
- Ensure compliance with environmental legislation, rules and regulations applicable to the activities carried out and adopt voluntary commitments regarding environmental matters that are considered appropriate.
- Guide the Red Eléctrica Group towards sustainable development, ensuring an appropriate balance between the respect for environment, the promotion of progress and social well-being and the economic interests, with the goal of creating ongoing value.
- Ensure the companies in the Red Eléctrica Group achieve environmental leadership with regards to the scope of activities.
- Ensure continuous improvement, pollution prevention and the precautionary principle, in accordance with the objectives and capabilities of the Red Eléctrica Group.
- Contribute to a sustainable energy model, with greater presence of energy generated by clean technologies and focused on efficiency in electricity consumption.
- Develop and maintain a transmission grid that is integrated in the environment.
- Promote the conservation of biological diversity through active collaboration in initiatives to minimise or stop its loss.
- Adopt a firm commitment to the fight against climate change, backing energy efficiency and sustainable mobility as essential pillars.
- Develop and provide ongoing actions regarding training, awareness and motivation on environmental protection.
- Maintain communication means and channels to inform and engage with stakeholders on environmental matters, promoting collaboration frameworks with stakeholders.



- Consider environmental policies and requirements as a criterion in the selection and evaluation of suppliers.

This **Environmental Policy** was approved by the Management Committee on October 2, 2014.