



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Approved science-based target

The Science Based Targets initiative has validated that the corporate greenhouse gas emissions reduction target(s) submitted by

Grupo Red Eléctrica

have been deemed to be in conformance with the SBTi Criteria and Recommendations (version 4.2). The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory.

The official target wording is:

Grupo Red Eléctrica commits to reduce absolute scope 1 and 2 GHG emissions 55% by 2030 from a 2019 base year. Grupo Red Eléctrica also commits to reduce absolute scope 3 GHG emissions 28% within the same timeframe. Grupo Red Eléctrica further commits that 67% of its suppliers by emissions covering purchased goods and services and capital goods will have science-based targets by 2026.

Date of issue: Jun, 2022

Certificate Number: [GREE-SPA-003-OFF]

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