

Sustainability Commitment 2030

Our aspiration

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Companies today must be active agents of change. This is a change demanded by today's society and that is not solely the responsibility of governments. Today we need to go beyond words and make concrete commitments, thinking about the long term, about permanence, which is the only true sustainability. The businesses of tomorrow demand ethical behaviour today. Behaviour that is ethical with people, with the environment, with institutions, with partners and competitors. This is what our basic behaviour must be.

With this document, the Red Eléctrica Group, which provides, manages and operates the system that guarantees the electricity and telecommunications supply under criteria of sustainability, is publicly stating its sustainability commitments for 2030. Our purpose is to facilitate economic activity and the lives of citizens by operating networks and systems that provide access to electricity and telecommunications, basic services in the 21st century. And to do this sustainably, contributing efficiently to decarbonise the economy through the integration of renewable generation and promoting territorial cohesion and social inclusion through the extension of connectivity.

Because the purpose of companies should not be solely to generate economic return for shareholders. They have to promote a useful economy for people, defending the environment and actively fighting against the climate crisis. Encouraging diversity and tolerance in their communities and treating all with dignity and respect. **Creating value for all stakeholders (investors, suppliers, employees, shareholders, citizens), not just for a few**.

The time for statements must be left behind. Action and commitments are required. The Sustainable Development Objectives of the United Nations point to a path that is not only adequate but essential. A path that companies have to travel, with their leaders at the forefront, in order to show society that there is another way of doing business, that it is possible to go beyond individual benefits. Because companies are the people who make them up and the society of which they form part.

For this reason, in the Red Eléctrica Group, as more and more companies around the world, we are publicly stating our commitments looking towards 2030, on the path of the United Nations Sustainable Development Objectives. And we pledge to move forward year after year on this path in order to achieve the goals that we have proposed for ourselves.

Due to the nature of our business, our contribution will focus primarily on the goals of SDOs 7, 8, 9, 13, 14 and 15. In other words, we will be active agents in the decarbonisation of the economy, ensuring the operation of the system with affordable and non-polluting energy, with special attention to the protection of the ecosystem in general and of the marine environment in particular, generating innovation in order to advance solutions for society in the future, for adequate working conditions, according to the sustainable development objectives to which we are especially closely tied.

Because for us, each one of the stakeholders is essential, so we are committed to generating value for each of them, for our country, for the world.

The Red Eléctrica Group is committed to its long-term permanence through a business model that is capable of responding to future challenges and based on criteria of excellence, innovation, integrity and transparency, in order to make the Group's activity compatible with care for the environment and the generation of shared value through alliances with its surrounding environment.