



Corporate Reputation Policy

27th July, 2021



RED
ELÉCTRICA
CORPORACIÓN



PURPOSE

To establish the principles that maintain a good corporate reputation through the excellent management of intangible assets and resources and through the development of the business activities of the Red Eléctrica Group in a responsible manner, fostering the recognition, respect and trust of its stakeholders to minimise reputational risks and ensure the durability of the company.

Supporting and complying with the principles contained in this Policy contribute to meeting the corporate goal, as well as to achieving the strategic objectives thereof, consistent with the values, principles and conduct guidelines set forth in the Code of Ethics and Conduct of the Red Eléctrica Group.

SCOPE OF APPLICATION

This Policy is applicable to all companies in which the Red Eléctrica Group has a controlling interest. It is the responsibility of all the members of the Red Eléctrica Group to comply with this Policy in the exercise of their roles and responsibilities, and in all professional fields in which they represent the organisation.

In those investee companies in which the Red Eléctrica Group does not have effective control, principles consistent with those set forth in this Policy will be implemented.

PRINCIPLES

- To strengthen relationships of trust with stakeholders, including the society as a whole, showing the commitment of the Group to its contribution and positive impact on society, and ensuring knowledge of their requirements and expectations to improve and strengthen stakeholder perception of the Group.
- To promote progress and well-being in the territories in which the company operates, increasing the positive social impact for the development of the environment and valuing the contribution of our activities, in order to increase trust in the Group and consolidate a stable and positive reputation.
- To preserve the reputation of the Red Eléctrica Group in a proactive manner through the identification, evaluation, management and control of reputational risks, in accordance with a systematic process, with uniform criteria and within the risk levels set by the company.
- To guarantee that the information provided meets the most demanding criteria of quality, reliability, clarity and integrity, ensuring that the requirements set forth in the applicable legislation and in the corporate standards of the Group are met, always bearing in mind the best practices.



- To promote the knowledge and credibility of the Group by the Administrations, institutions, and the social, economic and technological environment, applying practices of transparency, participation and active listening.
- To strengthen, among stakeholders, knowledge of the activity of the Group and its key role in the sectors in which it operates, as well as the main initiatives, of all sorts that the company carries out in the territories where it is present.
- To encourage the transmission of information in a transparent and efficient manner and in accordance with the social interest through the communication media and channels available to the company, guaranteeing the correct dissemination and accessibility of the information.
- To guarantee that all the brands of the Group transmit the corporate purpose and values, and that they show their contribution to the generation of value, thus strengthening its reputation.

This **Corporate Reputation Policy** was approved in its 1st edition by the Board of Directors on 27th July, 2021.