



RED
ELÉCTRICA
CORPORACIÓN

Proposed appointment of an independent external director

Alberto Carbajo Josa, born 8 August 1949.

Mining Engineer from the Universidad Politécnica de Madrid.

Economic Science Graduate from the Universidad Autónoma de Madrid.

Master's in the European Union from the Escuela Diplomática de Madrid.

He is currently:

International independent advisor in the field of electrical energy.

He has been (among other positions):

General Manager of the Compensation Office of the Electrical Sector – OFICO – (until 1991).

General Manager of the Mining and Construction Industries of the Ministry of Industry and Energy (1992-1995).

Member of the Boards of Directors of ENDESA and Petronor (1992-1995).

Member of the Board of the National Energy Commission (1995-2000).

Advisor to the European Union for the liberalisation of the Romanian electricity system in the definition of the generation market, the methodology and the calculation of the toll rates and the development of the regulatory modifications for the liberalisation of generation and supply (2000).

Executive of International Regulation for the Corporación Unión Fenosa, providing his services to the Secretary General of Regulation (2002-2004).

General Manager of System Operation of Red Eléctrica de España, S.A., with significant responsibilities regarding the electrical planning of the sector and its infrastructures, the integration of renewable energies, the capacity of interconnection with the European electricity system and the modification of electric regulation (2004-March 2012)

Regarding his academic experience, he has been an associate professor in the Department of Energy Systems of the Escuela Técnica Superior de Ingenieros de Minas de Madrid, lecturer on the Master's programme in Renewable Energies at the Escuela de Organización Industrial, lecturer on the Master's programme in Energy and Competitiveness at Orkestra (Instituto Vasco de Competitividad), professor

for the Advanced Course of Energy Business of the Club Español de la Energía and professor at Universidad de Alcalá de Henares in subjects related to energy supply.